BERGER & MONTAGUE, P.C.
David F. Sorensen (dsorensen@bm.net)
Daniel C. Simons (dsimons@bm.net)
1622 Locust Street
Philadelphia, PA 19103
Tel: (215) 875-4675

Attorneys for Direct Purchaser Class Plaintiffs

IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY

In re K-Dur Antitrust Litigation

Civil Action No. 01-cv-1652(SRC)(CLW)

This document relates to:

All Direct Purchaser Actions

Civil Action No. 01-cv-1652(SRC)(CLW)

MDL Docket No. 1419

SECOND JOINT DECLARATION OF DAVID F. SORENSEN AND BRUCE E. GERSTEIN IN SUPPORT OF CLASS COUNSEL'S MOTION FOR AN AWARD OF ATTORNEYS' FEES, REIMBURSEMENT OF EXPENSES AND INCENTIVE AWARD TO THE CLASS REPRESENTATIVE

- 1. We, David F. Sorensen, managing shareholder at Berger & Montague, P.C. ("B&M"), and Bruce E. Gerstein, managing partner at Garwin Gerstein & Fisher, L.L.P. ("GGF"), and the law firms appointed by the Court as Co-Lead Counsel for the Direct Purchaser Class Plaintiffs ("DPCPs"), previously submitted a declaration on July 17, 2017 (ECF No. 1046-2) ("First Gerstein-Sorensen Declaration") in support of their Motion for an Award of Attorneys' Fees, Reimbursement of Expenses and Incentive Award to the Class Representative (ECF No. 1046) ("Motion").
- 2. Since we submitted that declaration, we have learned that a bookkeeping error led to one firm incorrectly reporting its contributions to Class Counsel's litigation fund by \$70,000. A revised declaration of that firm is attached hereto as Exhibit A.
- 3. The following chart (subtracting that \$70,000) summarizes the revised aggregate time and necessary expenses of all Class Counsel:

Firm Name	Hours	Lodestar	Expenses ¹
Garwin Gerstein & Fisher LLP	8,014.54	\$5,824,531.35	\$658,095.75
Berger & Montague, P.C.	16,265.75	\$8,536,389.45	\$917,138.98
Cohn Lifland Pearlman Herrmann &	2,632.10	\$1,511.749.91	\$167,825.00
Knopf LLP			
Smith Segura & Raphael LLP	5,799.80	\$2,288,231.50	\$371,884.64
Odom & Des Roches LLP	7,481.00	\$4,681,518.75	\$422,132.12
Heim Payne & Chorush LLP	6,338.06	\$3,152,391.25	\$341,445.52
TOTAL	46,531.25	\$25,994,812.21	\$2,963,522.01

4. As detailed in the First Gerstein-Sorensen Declaration, Class Counsel incurred an additional outstanding expense of \$198,948.75 for the services of a United States Supreme Court

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¹ As noted previously, Squire Sanders & Dempsey, a law firm which no longer exists due to merger in 2014, contributed \$15,000.00 to the litigation fund. First Gerstein-Sorensen Declaration ¶ 83 n.2.

expert to assist Class Counsel in United States Supreme Court policies and procedures and in responding to Defendants' petition for certiorari. *Id.* at ¶84.

- 5. Accordingly, Class Counsel's total expenses of \$3,092,470.76 minus the \$25,371.09 that remained in Class Counsel's litigation fund as of the date of the Motion results in a final figure of \$3,067,099.67 of incurred, unreimbursed expenses.
- 6. Detailed time records and expense vouchers/receipts are available to the Court in camera should the Court wish to examine them.
- 7. The date for members of the class to object to the settlement and to the application for attorney fees, costs, and expenses was August 7, 2017. The notice sent to the class members informing them of the settlement advised that any class member could object to the settlement (or any part of it) or object to the application for attorney fees, costs, and expenses. *See* Affidavit of Michael Rosenbaum Regarding Mailing of Notice of Settlement, Ex. 1 at 9-10 (Dkt. No. 1049-1, filed Jul. 25, 2017). The notice also informed class members where they could obtain a copy of the settlement agreement and (once it was filed) a copy of class counsel's application for attorney fees, costs, and expenses. *Id.* at 2, 9-10.
- 8. However, no class member has objected to either the settlement or the Motion (i.e. the application for attorney fees, costs, and expenses).
- 9. To the contrary, class members who, according to an initial analysis for Class Counsel's expert economist (Dr. Jeffrey J. Leitzinger) will be entitled to approximately 83.23% of the monetary recovery, have submitted letters to the Court expressly and affirmatively supporting both the settlement and Class Counsel's fee request of 331/3% of the settlement.

I, Bruce E. Gerstein, decl	re under penalty of	perjury that	the above is	s true and correct
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/s/ Bruce E. Gerstein
Bruce E. Gerstein

I, David F. Sorensen, declare under penalty of perjury that the above is true and correct.

/s/ David F. Sorensen
David F. Sorensen